

TOWN OF MINTURN

RESOLUTION NO. 11 – SERIES 2016

**A RESOLUTION CONCERNING BANKING PRACTICES FOR THE
TOWN OF MINTURN**

WHEREAS, Pursuant to the Town of Minturn’s banking institutions policies and practices it is requested and required that Town Council make certain authorizations following a municipal election or when a change of positions on the Council or in Staff warrant.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MINTURN, COLORADO THAT THE FOLLOWING FOUR INDIVIDUALS ARE HEREBY AUTHORIZED TO SIGN CHECKS WITHDRAWN ON FUNDS FROM THE TOWN’S CHECKING ACCOUNT(S) AND SAVING ACCOUNT(S) AND INVESTMENT ACCOUNT(S):

Matt Scherr
Earle Bidez
Terry Armistead
William Powell

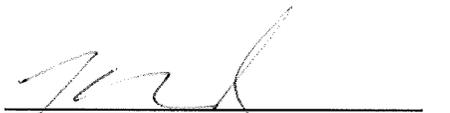
Mayor
Mayor Pro Tem
Council Member
Town Manager

INTRODUCED, READ, APPROVED AND ADOPTED this 4th DAY OF MAY 2016.



MATT SCHERR, MAYOR

ATTESTS:



JAY BRUNVAND, TOWN CLERK



**DEPOSIT ACCOUNT AUTHORIZATION
(Business Entities and Nonprofit Organizations)**

Type of Entity: (check applicable box)

- Partnership
 - General Partnership
 - Limited Partnership
 - Limited Liability Partnership
 - Limited Liability Limited Partnership
- Corporation
- Limited Liability Company
- Single Member Limited Liability Company
- Government Agency
- Nonprofit Corporation
- Limited Partnership Association
- Club or Association

Entity Name, Address, and Tax Identification Number:

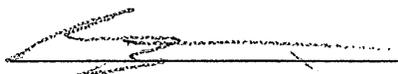
TOWN OF MINTURN
PO BOX 309
MINTURN, CO 81645-0309
84-6000697

Check if entity is tax exempt under IRC Section 501 (c) (3), (4) or (10).

To: FirstBank ("Bank")

NOTICE
THIS AUTHORIZATION WILL APPLY TO ALL DEPOSIT ACCOUNTS MAINTAINED BY THE ABOVE ENTITY AT BANK UNLESS OTHERWISE SPECIFIED IN WRITING.

The undersigned, who is authorized under the constituent documents of the entity designated above to enter into deposit account and banking services agreements on behalf of the entity, hereby instructs and authorizes Bank to open one or more deposit accounts in the name of the entity and to provide other services relating to such accounts. The undersigned certifies to Bank that any one* of the following persons in the name of the entity has been authorized by appropriate resolution or other action of the entity to collect, discount, negotiate, endorse and assign all checks, drafts, notes, and other negotiable instruments payable to the entity and to draw, sign and deliver, in the name of the entity, checks or drafts against the funds of the entity on deposit with Bank. In addition, any one* of the following persons is authorized on behalf of the entity to transact any deposit account or other business relating to all deposit accounts maintained by the entity at Bank and to enter into agreements with Bank to implement other account services, including but not limited to debit card and electronic banking services, facsimile signature authorizations and agreements, wire transfer agreements, telephone and PC banking agreements, and merchant bank card agreements. The names of the persons so authorized are:

**Title	Cust. Nbr.	Print Name	Signature
COUNSEL MEMBER	100-09-9807	EARLE G BIDEZ	
COUNSEL MEMBER	102-41-9531	TERESA L ARMISTEAD	
TOWN MANAGER	104-31-0876	WILLIAM PRICE POWELL	
MAYOR	110-96-8573	MATTHEW D SCHERR	

**Identify title or status of authorized person (e.g., president, managing member, general partner, etc.)

NOTICE
Each person signing as an authorized person consents and agrees that Bank may obtain a credit report and other information concerning such person as Bank deems appropriate.

The undersigned certifies that: 1) the entity has been validly formed and currently exists in good standing in accordance with applicable law; 2) the constituent documents of the entity permit the undersigned to execute this authorization on behalf of the entity; 3) this authorization will be binding upon the entity and all of the owners of the entity notwithstanding any

inconsistencies in the entity's constituent documents; 4) the authority of the designated individuals to perform each and all of the powers described above shall remain in full force and effect until written revocation of such authority is delivered to Bank and noted upon the original of this document; and 5) all of the original signatures contained in this authorization are genuine in all respects. The undersigned agrees to immediately notify Bank in writing of any change in the form or legal status of the entity including, but not limited to, any merger, consolidation, reorganization, bankruptcy, name change, or any other proceedings affecting the entity. The undersigned acknowledges receipt of the FirstBank Deposit Account Agreement as well as the FirstBank Electronic Banking Agreement and agrees that the entity shall be bound by the terms of these documents as well as all other account rules and regulations of Bank.

Executed on: April 28, 2016

TOWN OF MINTURN

Entity Name



Signature

Mayor

Title

***Written approval of an officer of Bank is required if two or more persons will be required to sign or act in concert. An additional service charge may be imposed for this feature. This security feature is only available for paper-based items and checks. It will not apply to any verbal, telephonic, or electronic access to any of the deposit accounts of the entity.**