

**TOWN OF MINTURN, COLORADO  
ORDINANCE NO. 16 – SERIES 2011**

**AN ORDINANCE APPROPRIATING REVENUES, APPROPRIATING EXPENDITURES, APPROVING TRANSFERS AND ADOPTING THE TOWN OF MINTURN BUDGET FOR THE PERIOD BEGINNING ON THE FIRST DAY OF JANUARY, 2012 AND ENDING ON THE LAST DAY OF DECEMBER, 2012.**

**WHEREAS**, the Minturn Town Council of the Town of Minturn, Colorado has appointed Jay Brunvand, Treasurer, to prepare and submit a proposed budget to said governing body at the proper time, and;

**WHEREAS**, Jay Brunvand, Treasurer, has submitted a proposed 2012 Budget to this governing body on October 5, 2011, for its consideration, and;

**WHEREAS**, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public as required by law at the Minturn Town Center, the first public hearing was scheduled and held on November 2, 2011 and a second public hearing was scheduled and held on November 16, 2011, and interested citizens were given the opportunity to file or register any objections to said proposed budget, and;

**WHEREAS**, this proposed budget balances by fund as required by law, and;

**WHEREAS**, the final assessed valuation will be available by December 1, 2011 from the County of Eagle Assessor in a timely manner to allow the passage of this Ordinance as a non-emergency in the normal course of events.

**NOW, THEREFORE, THE TOWN OF MINTURN, COLORADO ORDAINS:**

Section 1.

The budget for the Town of Minturn, Colorado for the fiscal year 2012 as submitted and summarized by fund as described below is hereby adopted, which adoption shall constitute appropriations of the amounts specified therein as expenditures from the Funds indicated or expenses from Enterprise Funds; and that the estimated Beginning Balances, Revenues and Other Sources are hereby declared to be a reasonable projection of the amount of Revenue available for appropriation and to provide an adequate Fund Balance at the close of the fiscal year beginning January 1, 2012 and ending December 31, 2012 more particularly described as follows:

FUND DESCRIPTION	BEGINNING FUND EST. BALANCE	FY2012 REVENUE	FY2011 EXPENSES
General Fund	\$ 1,486,499	\$1,344,556	\$1,337,452
Enterprise Fund	\$ 942,471	\$ 714,100	\$ 682,586
Conservation Trust Fund	\$ 7,428	\$ 10,500	\$ 15,000
Minturn Building Fund	\$ 205,475	\$ 228,688	\$ 228,688
Market Fund	\$ 16,011	\$ 57,000	\$ 57,000
Capital Fund	\$ 23,700	\$ 0	\$ 0
Scholarship Fund	\$ 358,350	\$ 700	\$ 0

Section 2.

The Town Council hereby authorizes and directs the Town Manager and Treasurer to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations and capital projects within the budget as hereby adopted all in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

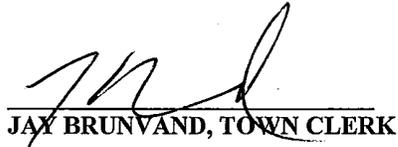
Section 3.

The budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Minturn, Colorado.

INTRODUCED, TITLE READ IN FULL, APPROVED ON THE FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL THE 16th DAY OF NOVEMBER 2011. A PUBLIC HEARING ON THIS ORDINANCE SHALL BE HELD AT THE REGULAR MEETING OF THE TOWN COUNCIL OF THE TOWN OF MINTURN, COLORADO, ON THE 7<sup>th</sup> DAY OF DECEMBER, 2011 AT 6:30PM IN THE MINTURN TOWN CENTER, 302 PINE STREET, MINTURN, COLORADO.

  
HAWKEYE FLAHERTY, MAYOR

ATTEST:

  
JAY BRUNVAND, TOWN CLERK



INTRODUCED, READ BY TITLE, PASSED ON SECOND READING, APPROVED AND ORDERED PUBLISHED BY TITLE ONLY THIS 7<sup>th</sup> DAY OF DECEMBER, 2011

  
HAWKEYE FLAHERTY, MAYOR

ATTEST:

  
JAY BRUNVAND, TOWN CLERK

