

**TOWN OF MINTURN, COLORADO
ORDINANCE NO. 10 – SERIES 2009**

AN ORDINANCE APPROPRIATING REVENUES, APPROPRIATING EXPENDITURES, APPROVING TRANSFERS AND ADOPTING THE TOWN OF MINTURN BUDGET FOR THE PERIOD BEGINNING ON THE FIRST DAY OF JANUARY, 2010 AND ENDING ON THE LAST DAY OF DECEMBER, 2010.

WHEREAS, the Minturn Town Council of the Town of Minturn, Colorado has appointed Jay Brunvand, Treasurer, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Jay Brunvand, Treasurer, has submitted a proposed budget to this governing body on October 7, 2009, for its consideration, and;

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public as required by law at the Minturn Town Center, the first public hearing was scheduled and held on October 21, 2009 and a second public hearing was scheduled and held on November 4, 2009, and interested citizens were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, this proposed budget balances by fund as required by law, and;

WHEREAS, the final assessed valuation will be available by December 1, 2009 from the County of Eagle Assessor in a timely manner to allow the passage of this Ordinance as a non-emergency in the normal course of events.

NOW, THEREFORE, THE TOWN OF MINTURN, COLORADO ORDAINS:

Section 1.

The budget for the Town of Minturn, Colorado for the fiscal year 2009 as submitted and summarized by fund as described below is hereby adopted, which adoption shall constitute appropriations of the amounts specified therein as expenditures from the Funds indicated or expenses from Enterprise Funds; and that the estimated Beginning Balances, Revenues and Other Sources are hereby declared to be a reasonable projection of the amount of Revenue available for appropriation and to provide an adequate Fund Balance at the close of the fiscal year beginning January 1, 2010 and ending December 31, 2010 more particularly described as follows:

<u>FUND</u> <u>DESCRIPTION</u>	<u>BEGINNING FUND</u> <u>EST. BALANCE</u>	<u>FY2010</u> <u>REVENUE</u>	<u>FY2010</u> <u>EXPENSES</u>
General Fund	\$1,128,201	\$2,795,313	\$2,708,075
Enterprise Fund	\$1,094,925	\$1,678,581	\$2,170,848
Conservation Trust Fund	\$ 43,185	\$ 12,400	\$ 32,400
Minturn Building Fund	\$ 282,564	\$ 298,665	\$ 298,665
Market Fund	\$ 2,400	\$ 80,000	\$ 80,000
Capital Fund	\$ 0	\$ 7,500	\$ 7,500
Scholarship Fund	\$ 356,697	\$ 0	\$ 0

Section 2.

The Town Council hereby authorizes and directs the Town Manager and Treasurer to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations and capital projects within the budget as hereby adopted all in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 3.

The budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Minturn, Colorado.

INTRODUCED, TITLE READ IN FULL, APPROVED ON THE FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL THE 4th DAY OF NOVEMBER 2009. A PUBLIC HEARING ON THIS ORDINANCE SHALL BE HELD AT THE REGULAR MEETING OF THE TOWN COUNCIL OF THE TOWN OF MINTURN, COLORADO, ON THE 2nd DAY OF DECEMBER, 2009 AT 7:00PM IN THE MINTURN TOWN CENTER, 302 PINE STREET, MINTURN, COLORADO.

Hawkeye Flaherty
HAWKEYE FLAHERTY, MAYOR

ATTEST:

Jay Brunvand
JAY BRUNVAND, TOWN CLERK

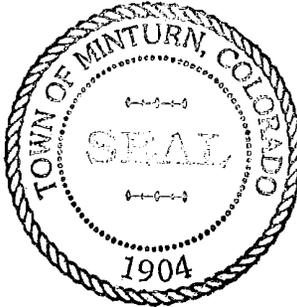


INTRODUCED, READ BY TITLE, PASSED ON SECOND READING, APPROVED AND ORDERED PUBLISHED BY TITLE ONLY THIS 2nd DAY OF DECEMBER, 2009

Hawkeye Flaherty
HAWKEYE FLAHERTY, MAYOR

ATTEST:

Jay Brunvand
JAY BRUNVAND, TOWN CLERK



TOWN OF MINTURN ORDINANCE CHECKLIST

Ord 10 - 2009

FIRST READING

11/4/09 The ordinance shall be introduced and read by title at any regular or special meeting. Copies shall be available to the public.

Pub 11/10/09 If the ordinance is approved on first reading, Mayor and Clerk must sign ordinance after first reading. It shall be published in full in a newspaper of general circulation within the Town. The minutes shall reflect number of votes for and against each ordinance.

— If the ordinance is tabled, it shall be reconsidered at subsequent meetings until it is approved with or without amendment or rejected by vote of the Council.

12/2/09 The Council shall set a day, hour and place at which the Council shall hold a public hearing on the ordinance, and notice of such day, hour and place shall be included in the first publication.

SECOND READING

12/2/09 The ordinance shall be introduced a second time at the meeting at which the public hearing on the ordinance is held. The ordinance may be read by title only on second reading. The ordinance may be amended before final approval or rejection by vote of the Council. The text of any such amendment or amendments shall be read in full.

12/7/09 *Pub in full* If the ordinance is substantially amended it shall be published in full after final passage. If not amended in substance, it may be published either by title or in full, as the Council may determine, after final passage.

— The minutes shall reflect the number of votes for and against the ordinance.

— A true copy of every ordinance shall be numbered and recorded in the official records of the Town. Its adoption and publication shall be authenticated by the signatures of the Mayor or Mayor Pro Tem and the Town Clerk and by the certificate of publication. Proof of publication for both readings shall be attached to the ordinance.

✓ The effective date of ordinances is seven (7) days after publication following final passage unless a later date is prescribed in the ordinance.

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HAWKEYE FLAHERTY, MAYOR

ATTEST:

JAY BRUNVAND, TOWN CLERK

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HAWKEYE FLAHERTY, MAYOR

ATTEST:

JAY BRUNVAND, TOWN CLERK

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Ad shown is not actual print size

